RIB | Benchmark

Compare, Conceptualise & Construct with RIB Benchmark

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A single web platform with seamless integration across all your historical project data

RIB Benchmark has been designed to provide users with quick and accurate project cost estimates by utilising existing historical data from past completed projects. Our web-based solution provides added value by determining the feasibility at the early stages of a project. Benchmark allows conceptual estimates to be performed quickly and accurately, based on evidential data.

Use Historical Data

Benchmark draws upon your past projects, creating a database of high-quality historical construction information for detailed benchmark analyses and quick & accurate conceptual estimating.

Easily View Outputs

Benchmark includes a range of reports for displaying estimates and comparisons, as well as OData integration with analytics platforms such as Power BI and Tableau. This allows the data to be presented in a way that's easy to digest and understand.

Integrate Seamlessly

RIB Benchmark has been designed to integrate with our RIB CostX estimating software, but can also support generic data imports, enabling it to be used as a standalone solution. This makes it simple to develop extensive libraries.

Modify to Suit

Looking to price a 50,000 square metre multi-storey office building with basement car-parking in the centre of a city? Benchmark allows users to view, compare and summarise key project information and metrics specifically tailored to the functional use of a project.

Simple + Powerful Benchmarking + Conceptual Estimating

Construct Your Database
Create a database of high-quality historical construction project information.

Perform Functional Analyses
View, compare and summarise key project information and metrics.

Adjust for Time/Location
Account for older data and regional cost differences using indices.

Utilise Project Attributes
Search Project Attributes to find comparable projects to benchmark against.
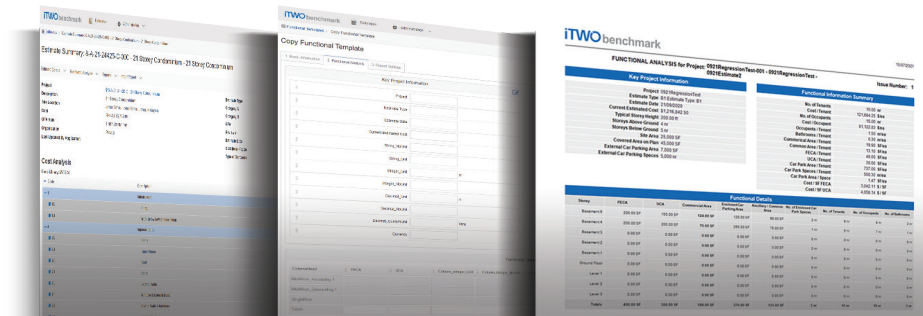
Build Multi-Level Estimates
Align to industry-standard cost breakdown structures or user-defined breakdown.

Create Custom Reports
Display estimates and comparisons with a varied range of reports.

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Advantages of Benchmark

- Create more realistic preliminary estimations thanks to the collection of historical project information, which eliminates error and inconsistency.

- Increase productivity due to efficient & reduced preliminary estimation time.

- Effortless attribute changes reflecting estimation, such as index factors, rates, project scope and more.

- Simple accessibility through the cloud platform allowing team access from wherever and by whomever.

- Easy and better management reporting thanks to the comprehensive visual data representation and customisable reports.

- Drive high-level industry knowledge/ insight in the market based on project location, functionality, and other attributes allowing favourable negotiations.

- Get support from experienced IT & Engineering consultants to improve and develop the platform for your growing business needs.

> **"Benchmark not only saves time in compiling benchmarking data, but also provides a platform to sort and use that data easily and efficiently."**
>
> - Nick Wallace, Senior Associate at Wilde and Woollard

ZERO defects in the AEC industry

That is what RIB works for every day!

Every year, defects and errors in the AEC industry account for billions of dollars. At RIB we have the clear objective to help the construction industry to construct, hand over and operate buildings with zero defects.

RIB's solution comprises of a range of specially customised applications to increase the effectiveness of AEC industry collaboration - from initial concept to the day the building is occupied and put to use.

RIB

RIB Software

www.itwocostx.com

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